

Important events in 2021

Q1

- **Pre-tax profit:** NOK 901m
- **New sustainability strategy** implemented. SpareBank 1 SMN issued a senior green bond worth NOK 500m and launched My Climate Track
- **Stable net interest income** despite margin pressure. Good customer and volume growth, in particular in the corporate area
- **Strong profit performance by SpareBank 1 Markets**, good return on financial investments and other ownership interests
- **Streamlined distribution and operating model** established, contributing to low cost growth

Q2

- **Pre-tax profit:** NOK 942m
- **Good profits from subsidiaries, product companies and financial investments.** Particularly good market conditions in the estate agency, securities services and insurance areas
- **Loan losses substantially reduced** and SpareBank 1 SMN' residential and corporate portfolios both show good credit quality
- **SpareBank 1 SMN establishes an economic crime department** to meet increased risk along with a strong, coherent specialist unit
- **SpareBank 1 Finans Midt-Norge** joins the car subscription company Fleks in an ownership role

Q3

- **Pre-tax profit:** NOK 849m
- **Increased optimism in the Norwegian economy.** As the market leader in Mid-Norway, SpareBank 1 SMN has excellent prospects for further growth and development
- **Losses established at a lower level** due to a positive trend for the business sector in Mid-Norway
- **Dividend payout of NOK 3.10.** Dividend of NOK 4.40 declared for 2020, of which NOK 3.10 was disbursed on 9 November 2021
- **Reopening of society as from 25 September.** 86 per cent of the population aged over 18 are fully vaccinated. **SpareBank 1 SMN allocates NOK 100m** of the community dividend to the voluntary sector, culture, sports and local celebrations across the entire region

Q4

- **Pre-tax profit:** NOK 703m
- **SpareBank 1-alliansen reached the age of 25 in November.** The alliance collaborates on a shared platform and brand, and now comprises 14 independent, solid and profitable savings banks across the entire country
- **SpareBank 1 Regnskapshuset SMN entered a nationwide agreement with the LO** (Norway's trade unions confederation) in which SpareBank 1 Regnskapshuset SMN is to be the sole provider of accounting and advisory services to the self-employed through the 'LO-selvstendig' benefits programme.

- **The year's economic barometer for business and industry in the region** was presented in November 2021, including the sustainability barometer. The economic barometer confirms a positive trend for the region and generally high optimism, at the same time as the sustainability barometer shows that a green transition in the Mid-Norwegian business sector is not under way – yet.
- **The equity fund ODIN Bærekraft was launched.** As an actively managed and sustainable equity fund, ODIN Bærekraft invests in high-quality companies throughout the world.